

10 Reasons People Decide to Buy a New Home

1. **Pride of Ownership.** The number one reason people in the United States buy a home is because of the it is a source of pride and success.
2. **Change in Life Circumstances.** One of the top reasons people buy homes is either because their family is growing or they want to downsize due to age or a decrease in the number of people living at home.
3. **Stability & Security.** Buying a home is a long-term investment and provides a sense of community for you and your family.
4. **Tax benefits.** The U.S. Tax Code lets you deduct the interest you pay on your mortgage, your property taxes, and some of the costs involved in buying a home (nar.realtor/magazine).
5. **Sense of Community.** Remaining in one neighborhood for several years allows you and your family time to build long-lasting relationships within the community. It also offers children the benefit of educational and social continuity. (nar.realtor/magazine)
6. **Control Over Living Space.** The home is yours. You can make it your own without asking permission or being limited by the parameters set by a rental company.
7. **Privacy.** Owning a home allows you to have the privacy you need to create a safe and peace refuge to come home to each day.
8. **Investment in Future.** Building equity in your home is a ready-made savings plan. And when you sell, you can generally take up to \$250,000 (\$500,000 for a married couple) as gain without owing any federal income tax. (nar.realtor/magazine)
9. **Financial Investment.** Historically, real estate has had a long-term, stable growth in value. In fact, median single-family existing-home sale prices have increased on average 5.2 percent each year from 1972 through 2014, according to the National Association of REALTORS®. (nar.realtor/magazine)
10. **Building Equity.** Money paid for rent is money that you'll never see again, but mortgage payments let you build equity ownership interest in your home. . (nar.realtor/magazine)